



## **RULES GOVERNING THE ABLACKHORSE AUCTIONS**

- 1. Prize money will be paid out to the Purebred and Half Arabian Open Park and English classes at the 2007 US Nationals under the following terms. The amount and to how many placings will be determined after the auctions. There will be two auctions. One for the Purebreds and one for the Half Arabian classes and the prize money shall be disbursed equally amongst the two classes covered in each auction.**
- 2. Eligible horses**
  - A. Any offspring of a stallion breeding consignment to the auctions. Stallion owner must designate which auction they want the eligibility of their offspring to be qualified for.
    - 1. Their choices are to the Half Arabian auction or the Purebred auction. If they want the offspring of their stallion to be eligible to both, then they must donate a breeding for each auction. That would be two breedings. This would make the offspring of that stallion eligible for four classes, where prize money will be paid out.****
  - B. Those horses whose sire is either deceased or not consigned to the auction can become eligible by paying a \$500.00 entry fee. Such fee must be paid to Ablackhorse.com prize money pool, no later than the closing of National entries.**
- 3. Payouts to the four designated classes, which are the Purebred Open Park and English Class And Half Arabian Park and English class shall be as follows.**
  - A. Owners of the horses winning prize money shall receive 75% of the prize money designated for that placing and the Stallion owner who donated a breeding to the auction shall receive 25% of the prize money won by that horse. If the winning horse is sired by a horse that has not donated a breeding to the auction or is deceased and has paid the \$500.00 entry fee, then that winning horse shall receive 100% of the prize money awarded for that placing.**
  - B. Should a horse that gets a placing that would normally be eligible for prize money not be qualified for prize money, then the prize money that would have been awarded to that placing shall go to the next horse in sequence of placing of that class.**
- 4. Trainers Pool**
  - A. Trainers that donate a free months training to the auctions shall be eligible for the Trainer's prize money pool for each class covered in the auction that they choose.**
  - B. Each trainer must designate which auction his donation of a free months training is going for. For instance if a trainer is going to be showing a horse in all four classes he must have designated a free months training for each auction or a total of two to be eligible for prize money in the section of the competition. If he wants to donate one free months training then he will have to designate which auction it is for. The trainer must designate which auction he is donating his free training by the close of entries for the National show. For instance if the trainer donates one months free training, he or she must designate if it is for the Purebred classes or the Half Arabian classes.**
  - C. The prize money for the trainer's pool shall be paid as follows. The prize money for the two purebred or half Arabian classes shall be divided equally between the two classes in that division and 75% of the proceeds shall be paid to the trainer sitting on the first two placings of that class. 60% for first and 40% for second and 25% of the money raised in this pool, shall go into the prize money pool of the class and paid according to the outline in item 3 above. Should the first or second place horses have a trainer who**

has not donated a free months training to this pool or be sitting on a horse not eligible to the prize money pool above, then the prize money shall be paid to the next placing in sequential order of placings, that is eligible.

**5. Non stallion and Trainer donated items with a value over \$250.00**

**A. All those people who donate items not covered in the stallion breeding and trainers Portion of this auction with a value of over \$250.00, shall have the proceeds of their items disbursed as follows:**

**80% of the proceeds will go into the prize money pool for that auction that the items were donated too and 20% shall go into a pool that will be disbursed as follows: Their names shall be placed into a hat and there will be a drawing and the winner of that drawing shall get the 20%. The drawing shall be conducted the night of the Calcutta below.**

**6. How the Auctions will be conducted.**

**A. The auctions will commence on Ablackhorse on August 25<sup>th</sup> 2007 and End at Midnight Sept 7<sup>th</sup>. There shall be no extension of bidding in 15 minute intervals for these auctions.**

**B. Any items that have no bids on them at the closing of the auction shall agree to let those Items continue to be auctioned off for an additional 3 days with no minimum bid requirement on those items. Those items auction shall close on midnight Sept 10<sup>th</sup>.**

**7. Calcutta.**

**A. after the closing of entries for the US Nationals and after all the entries for each class have been determined by the entries, then on Sept 26<sup>th</sup> 2007 we shall conduct a live online Calcutta auction on each entry in each class and the monies raised for this auction shall be paid, after expenses as follows. 50% of the proceeds shall go to the person who is the winning bidder in each class of the horse that won the class in the Calcutta he purchased, 10% of the proceeds shall go to the person who is the winning bidder in each class of the horse that is 7<sup>th</sup> in the class in the Calcutta he purchased and 40% shall go into the prize money pool for that class in 2008. Details on this shall be forthcoming as to time and site to hold this Calcutta auction. There is a Calcutta for each class for a total of 4 Calcutta's.**

**B. The winner of each Calcutta does not have to be a horse that is eligible for the prize money according to the Eligibility requirements above. The Calcutta shall be open to all horses, whether they are eligible to the prize money pool above or not.**

**8. No bid items.**

**A. Any items donated that end up with no bids would then disqualify them from all of the Terms above except that a horse may pay the \$500.00 entry fee to be qualified for the class**